

If you wish to convert your plan assets to a Roth IRA, please contact Participant Services.

# Elevator Constructors Union Local No.1 Annuity and 401(k) Fund

## Plan # 095742

### Final Distribution Request

#### Account Information

Check here if address listed below is a new address.

Social Security #  -  -

Name   
(Last, First, MI)

Home Address

City  State  Zip

Date of Birth  -  -   
(mm/dd/yyyy)

Daytime Phone#  -  -  Evening Phone #  -  -

#### Withdrawal Classification

Reason for Final Distribution:  Severance from Employment  Disability  Retirement

Form of Final Distribution: (choose one) See reverse side of this form for additional information.

Direct Rollovers: If you have any questions on rolling over your eligible assets to an IRA, or have questions on Vanguard IRAs, please contact Vanguard at 800-523-1188.

If rolling over your eligible assets, please check one of the following boxes:

Note: These options apply to either a partial or total direct rollover of cash and/or company stock.

Vanguard Traditional IRA  
(Call a Vanguard Specialist at 800-523-1188. Your specialist will assist you in preparing the necessary Vanguard IRA Adoption Agreement. Also, complete and attach the Direct Rollover Form.)  Eligible Employer Plan or Other IRA  
(Complete Direct Rollover Form and obtain further instructions from the receiving institution.)

Other:  Lump Sum Cash  Installments  
(Complete Installment Payment Request Form.)  Deferral  
(Your account balance must be greater than \$5000.)  
 Partial Termination - Specify \$\_\_\_\_\_

Partial Lump Sum Cash and 10 year Declining Balance Installments -  
Specify \$\_\_\_\_\_ for Partial Lump Sum Cash. (Complete an Installment Payment Request Form.)

Partial Lump Sum Cash and Partial Rollover -  
Specify \$\_\_\_\_\_ for Partial Lump Sum Cash.  
(Complete a Direct Rollover Form and obtain further instructions from the receiving institution.)

Partial Rollover and 10 year Declining Balance Installments - Specify \$\_\_\_\_\_ for Partial Rollover.  
(Complete an Installment Payment Request Form, Direct Rollover Form, and obtain further instructions from the receiving institution.)

#### Income Tax Withholding

*\*This section may or may not apply to installments. See Installment Payment Request Form and the Special Tax Notice included with this form.*

If you elect to have your entire eligible rollover distribution transferred in a direct rollover to an IRA or a qualified plan, **no** federal tax will be withheld.

If you elect to have all or a portion of your eligible rollover distribution paid to you, the signer understands that a **20% federal tax will be withheld** on the taxable portion of the distribution. In addition, state tax will be withheld according to your state's guidelines. If you reside in a state which gives you the option not to withhold or to determine a dollar amount or percentage you want to withhold, please indicate below.

Withhold state taxes. Where applicable, indicate specific dollars \$ \_\_\_\_\_ or percentage \_\_\_\_\_.  
 Do not withhold state taxes.

#### Authorization

Note: Please be sure you have read the "Special Tax Notice Regarding Plan Payments" provided to you.

Signature of Participant \_\_\_\_\_ Date \_\_\_\_\_

#### To Be Completed by Plan Sponsor

Signature of Plan Sponsor \_\_\_\_\_ Date \_\_\_\_\_

Date of Hire  -  -   
(mm/dd/yyyy)  
Plan Entry Date  -  -   
(mm/dd/yyyy)  
Date of Termination  -  -   
(mm/dd/yyyy)

Keep a copy for your records and return this form to ECU Local 1 Annuity and 401(k) Fund Office in the enclosed envelope. T38038\_042020



## Form of Final Distribution

**Vanguard IRA** - By selecting this option you may choose to have all or a portion of your eligible balance rolled over to a Vanguard IRA. Call a Vanguard Specialist at 800-523-1188. Your specialist will assist you in preparing the necessary IRA Adoption Agreement.

**Other Eligible Retirement Plan: IRA or Qualified Plan** - By selecting this option you may have all or a portion of your eligible cash balance rolled over to an IRA or qualified plan. The Fund Office will supply you with a Direct Rollover Form. In addition, it is your responsibility to open an account at the receiving institution prior to initiating your direct rollover through Vanguard.

**Lump Sum Cash** - By selecting this option, you will receive your entire eligible cash balance in a single lump sum payment.

**Deferral** - By selecting this option, you elect to postpone receipt of your account balance until some future date.

**Installments** - By selecting this option you will receive your account in ten annual installments. Please refer to the specific installment information provided.

**Partial Termination** - By selecting this option, you will receive a lump sum.

**Partial Lump Sum Cash and Installments** - By selecting this option, you will receive a portion of your account balance as a single lump sum and the remainder of your account in ten annual installments.

**Partial Lump Sum Cash and Partial Rollover** - By selecting this option, you will receive a portion of your account balance in a single lump sum and the remainder of your account may be rolled over to a Vanguard IRA, another IRA or qualified plan.

**Partial Rollover and Installments** - By selecting this option you will have a portion of your account balance rolled over to a Vanguard IRA, another IRA or qualified plan, and you will receive the remainder of your account in ten annual installments.